

VET Student Loan Information Handout

MAKE
GREAT
HAPPEN



The payment options available for qualifications where a VET STUDENT LOAN is a payment option are:

- Full payment upon enrolment
- Government loan through the VET STUDENT LOAN scheme up to the Capped Loan Amount set by the Commonwealth – only for eligible students
- Payment Plan

Information about the VET STUDENT LOAN scheme

- VET STUDENT LOAN assistance is a loan from the Commonwealth Government.
- The loan will remain as a personal debt obligation until it is repaid to the Commonwealth Government.
- The loan may affect (by reducing) the person's take-home (after-tax) wage or salary until the debt is repaid and may affect the borrowing capacity of the person until the debt is repaid to the Commonwealth Government.
- The signed Request for Commonwealth Assistance form applies to a loan for the entire VET course of study, charged on a unit by unit basis, unless the person pays some of the tuition fees.
- Census date(s) will apply to each of the VET units of study in which the student enrolls, with the student taking out a loan for any tuition fees that remain unpaid at the end of each census date.
- If a student wishes to cancel their enrolment and not incur a VET STUDENT LOAN debt, they must withdraw from each unit of study on or before the census date and in accordance with TAFE Qld South West withdrawal policy – written notification signed by the student must be received on or before the census date by mail or email. Any tuition fees paid up-front will also be refunded if student withdraws on or before census date.
- Students may wish to seek independent financial advice prior to applying for VET STUDENT LOAN.

Important information when applying for a VET Student Loan:

- You will need to complete the VET STUDENT LOAN eCAF (Electronic Commonwealth Application Form) online.
- You are required to enter your **Tax File Number** and **USI Number** on the eCAF. If you do not have a Tax File Number please apply as soon as possible, as it can take up to 2 – 3 months to acquire.
- If you are under 18 years of age you will need to declare if you are dependent or independent:
 - Dependent – You need to print the back page of the eCAF application and your parent / guardian and yourself will need to sign it and return it to us (Via email or to one of our Customer Service centres).
 - Independent – You will need to provide evidence that you are independent. EG. Evidence from Centrelink of living away from home allowance.
- It is also a requirement to send us a **certified copy of your proof of Australian Citizenship**, which was discussed with you at time of enrolment.

Any documentation is to be returned to us **by your first census date**, or you will not be able to access the VET STUDENT LOAN and will need to find another method of payment if you wish to continue studying with us.

To access more information regarding your VET Student Loan, please access the [VET Student Loan Information booklet - https://docs.education.gov.au/node/42391](https://docs.education.gov.au/node/42391).

Students can access all VET STUDENT LOAN schedules displaying tuition fees and census dates by going to the [TAFE QLD South West](https://www.tafe.edu.au) website: → Hover over 'Study with Us' → Click on 'VET Student Loans' → Click on 'Fee Schedules' → Click on the required 'Semester' → Click on your qualification

Our refund policies are available on the [TAFE QLD South West](https://www.tafe.edu.au) website → Hover over 'Study with Us' → Click on 'VET Student Loans' → Click on 'Policies and Procedures'